

Name of the SCA:

**Adivasi Shiksha Rrinn Yojana – ASRY
(EDUCATION LOAN SCHEME OF NSTFDC)**

Operational Guideline

Objective

To extend loans to eligible scheduled Tribes students for pursuing Full-Time Professional/ Technical course including PhD (in any subject) in India conducted by Colleges/ Universities approved by UGC/ Govt. / AICTE/ ICMR etc.

Eligibility

- i) Applicants should be ordinary residents of state
- ii) Students should have Scheduled Tribes Certificate issued by the Competent Authority (SDO/ ADM)
- iii) Annual Family income should be less than Rs. 39,500/- in rural areas and Rs. 54,500/- in urban areas.
- iv) The applicant should have secured/ likely to secure admission to a recognized educational institution before applying for loan under this scheme.

Professional/ Technical course covered

Full time professional/ Technical course in the fields of Engineering, Architecture, Medical, Dental, Physiotherapy, Management, Information Technology, Hotel Management & Catering Technology, Biotechnology, Law Education, Journalism & Mass Communication, CA & Higher Education like Doctoral Studies leading to M.Phil / PhD from Government recognized institute.

Maximum Limit of Loan

90% expenditure/ Deposits for entire duration of the course subject to a maximum loan amount of Rs. 5.00 lakh (Five lakhs rupees) per eligible family. Balance 10% will have to be borne by the student.

Expenses covered

Loan would covered towards Admission/ Examination/ Library/ Laboratory/ Tuition Fee, Boarding and Lodging, Caution Money, Building Fund/ Refundable Deposit, Books, Stationery items, Computer equipments/ instruments, Study Tours, Project work/ Thesis, Insurance Premium for student and any other expenses towards completion of course.

Rate of interest

6% p.a. Chargeable from the beneficiary

Recovery

After the moratorium period (Course period plus one year or six months after getting job, whichever is earlier) within next 5 years subject to maximum period of 10 years.

Tag/ Marker

There would be a tag or marker on the Diploma/ Degree of the loanee student indicating his/her repayment liabilities to the SCA.

Loan Agreement

Applicant and his/her Guardian will have to sign a Memorandum of Agreement with name of the State Channelising Agency (SCA) detailing terms and conditions of the loan and its repayment. Applicant will also have to undertake that he/she has not availed education loan from elsewhere and is also not getting any scholarship/ concession/ stipend from the Institution/ Government or any other sources.

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Following documents will be required during Documentation

- a) Application form signed by the applicant and his/her Father/ Mother/ Guardian as co-loanee.
- b) Two copies of recent 3.5 x 3.5 cm size colored photographs.
- c) Original & Photocopy of ST Certificate issued by the Competent Authority. (ADM/ SDO/ Appropriate Authority)
- d) Original & Photocopy of Birth Certificate/ Admit Card of Board Examination as age proof.
- e) Income Certificate of Father/ Guardian (Certificate issued by Sabhapati of panchayat Samiti/ Chairman of Municipality/ Block Development Officer/ Sub-Divisional Officer/ Additional District Magistrate/ any Gazetted Officer/ M.P./ M.L.A., or Certificate issued by employer in case of service holder may be accepted)
- f) Copy of Voter's ID Card/ Electricity/ Telephone Bill/ Passport/ Pass Book issued by any Nationalized Bank/ Certificate issued by appropriate Authority as proof of residence.
- g) Certification by the institute in prescribed format duly signed and bearing seal of the Institute.